

The Accounting Historians Notebook

Vol. 43, No. 1

April 2020

ACCOUNTING HISTORIANS MOURN THE LOSS OF PROFESSOR DOCTOR OKTAY GÜVEMLİ *08.21.1935 - 12.16.2019*

Oktay Güvemli was born in a town (Fatsa – the district of Ordu, Turkey) on the coast of Eastern Black Sea. He completed his undergraduate education at the Academy of Economics and Commercial Sciences, in Ankara, 1960. He finished his master degree in Istanbul University, 1961. Between 1963 and 1973, he worked as an analyst financier at the Industrial Investment and Credit Bank (*Sýnai Yatýrým ve Kredi Bankasý*). He began his academic life at Marmara University in 1973. He became Associate Professor in 1974 and Professor in 1980. Prof. Güvemli has been continuing his academic life along with CPA career in the private sector.

He received education in Belgium and France in 1967 during the develop-



ment stage of European Economic Community. He worked as an intern at the European Investment Bank. His first international accounting activity was the World Accountants Congress of Paris, 1967.

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THE ACADEMY OF ACCOUNTING HISTORIANS

A Section of the American Accounting Association

<http://aaahq.org/AAH>

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THE ACCOUNTING HISTORIANS NOTEBOOK

To submit items to the Accounting Historians Notebook, please contact the AAH Section Administrator, Tiffany Schwendeman, at acchistory@case.edu, (216) 368-2058 or the address below.

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President's Message

Gary Spraakman

Since our last issue of the *Notebook* (November 2019), we successfully hosted two offerings of

our online research webinar on February 14 and 28, 2020, each day running from 10 am to 1 pm EST. Our webinar theme, *Generating Accounting Theory and Knowledge from Accounting History*, appealed to a range of accounting history researchers. This is only our second year for the webinar and compared to the first year, we increased both our number of presenters and our number of participants.

The purpose of this research webinar was to provide detailed and insightful commentary on accounting history papers to facilitate publication in the *Accounting Historians Journal* and other quality journals. Each paper was reviewed by two subject experts. The presenters are below with the title of their papers and the name of the discussant.

Karen McBride, ““And one man in his time plays many parts”: Samuel Pepys business administrator, accountant and auditor”

Discussant: Gary Spraakman

Louella Moore, “The sacred and the profane: The exclusionary legacy of American ‘exceptionalism’”

Discussant: Bill Black

Stephan A. Zeff, Martin E. Persson (presenter), “Donald T. Nicolaisen: An internationalist SEC chief accountant, 1924-2019”

Discussant: Richard Baker

Lawrence Murphy Smith, “Luca Pacioli: The father of accounting and friend of Leonardo”

Discussant: Alan Sangster

Richard Baker, “Time and temporality in accounting”

Discussant: Dale Flesher

Diane Roberts, “Follow suit: Accounting occupation transfers of the first CPAs of 1897-98”

Discussant: Stephan Fafatas

Alan, Sangster, “Rewriting ‘history’, a cautionary tale: Double entry bookkeeping up to 1494”

Discussant: Ron Baker

February was a great month for us, but by mid-March, the Covid-19 pandemic had forced most of us at universities to transition to teaching online. Reluctantly, many of us be-

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came quite good at teaching with Zoom, with even the most unlikely of us becoming “Zoomers”. As Covid-19 continues, the AAA has announced that the annual AAA conference would no longer be held live in Atlanta, but will be held virtually. Although this will be a new experience for us, the conference coordina-

tor, Martin Persson, is planning for a successful, research oriented, 2020 AAA conference.

I wish you a good summer, and I hope to interact with many of you at our online annual conference. Be safe; be well.

Gary Spraakman
York University, Toronto, Canada

(Continued from page 1)

He established the Association of Accounting and Finance Academicians of Turkey (MUFAD) in the 1990s and acted as its chairman for years. This association organized the 12th World Congress of Accounting Historians in Istanbul, 2008. This association also organized conference series titled Balkans and Middle Eastern Countries Accounting and Accounting History Conferences in 2007, 2010 and 2013, in Edirne and Istanbul.

During his academic life between 1973 and 1990, he gave lectures and wrote books about Financial Statements Analysis, Preparation and Evaluation of Investment Projects and Corporate Planning.

In the 1990s, he pursued his interest in accounting history. In 1994, he translated and published Pacioli's *Summa* in Turkish. Following this, in six years he completed his four volume work entitled, *Accounting Histo-*

ry of Turkish States. In 2001, he participated in the 8th World Congress of Accounting Historians (WCAH) in Madrid and subsequently organized a Turkish delegation to attend the 2004 (St. Louis and Oxford) and 2006 (Nantes) Congresses with papers. He was the convener of the 2008 Istanbul Congress where 55 different countries participated and 240 papers were submitted. In 2012, he organized a Turkish delegation, including 19 papers, to participate at the 13th WCAH in Newcastle and once again, in 2016, he organized a delegation of Turkish academicians to participate at the 14th WCAH in Pescara, Italy.

Oktay Güvemli aimed to establish relations with the academicians of Balkans and Middle Eastern countries between the years 2000 and 2013 in order to increase accounting history activities. He visited Egypt, Iran, Greece, Macedonia, Romania, and Albania many times in order to exhibit the five thousand years of recording culture of Middle East. He

wrote books about this subject along with fellow academicians and participated at international conferences. He also published the Conference Proceedings of the mentioned activities in 2007, 2008, 2010 and 2013.

He focused his research on the Islamic Era (622-1850) and westernization era (1850-2011) of Middle Eastern recording culture. In 2015, he published a book regarding this subject along with Prof. Cengiz Toraman and Assoc. Prof. Batuhan Güvemli titled, *State Accounting in the Ottoman Empire – Anatolian Accounting Culture*. In 2019, he contributed to the publication of a three-volume encyclopedia titled, *History of Middle East Accounting (3000 BC - 2000 AD)*, along with 15 academicians.

Prof. Güvemli was the editor of *Accounting and Financial History Research Journal*, which is published semi-annually in Turkey. He assisted the preparation of a monthly program about accounting history in a local TV channel. He was also the chairman of board of trustees at the Oktay Güvemli Waqf of Accounting and Financial History (MUFTAV). This waqf serves the accounting history community with its library, one of the biggest accounting libraries in the Balkans and Middle East. The library is located in Istanbul with its ten thousand (in ten languages) accounting, finance and accounting - financial history books.

Prof. Güvemli was a retired professor. He was married, and had three children and six grandchildren.

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List of Published Books

Prof. Dr. Oktay Güvemli

Güvemli, O. (1973) Working Capital and Analysis in Industrial Companies. Kurulmus Publications. Istanbul.

Güvemli, O. (1981) Short and Long Term Planning in Enterprises. Gunay Publications. Istanbul. 1st Ed.

Güvemli, O. (1977) Financial Statements Analysis. Fatih Publications. Istanbul.

Güvemli, O. (1990) Short and Long Term Planning in Enterprises. Teknik Publications. Istanbul. 2nd Ed.

(Continued on page 6)

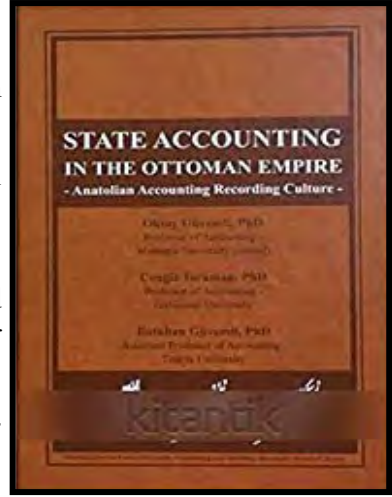
(Continued from page 5)

Güvemli, O. (1977). Cash Planning in Enterprises. Çađlayan Publications. Istanbul.

Güvemli, O. (1981) Applied Financial Statements Analysis. Çađlayan Publications. Istanbul. 3rd Ed.

Güvemli, O. (1979) Preparation and Evaluation of Investment Projects. Erenler Publications. Istanbul.

Güvemli, O. (1984) Financial Management in Corporations. Ozden Publications. Istanbul.



Güvemli, O. (1985) Preparation and Evaluation of Investment Projects. Erenler Publications. Istanbul. 2nd Ed.

Güvemli, O. (1985) Preparation and Evaluation of Investment Projects. Erenler Publications. Istanbul. 3rd Ed.

Güvemli, O. (1989) Depreciation and Applications. Çađlayan Publications. Istanbul.

Güvemli, O. (1990) Preparation and Evaluation of Investment Projects. Bilim and Teknik Publications. Istanbul. 4th Ed.

Güvemli, O. (1993) Accounting, Finance, Tax Management of the Corporate Community. Nihat Sayar Publications. Istanbul.

Güvemli, O. (1995) Translation: Luca Pacioli and the 500th Year of Accounting. Istanbul Sworn-in Certified Public Accountants Chamber Publications.

Güvemli, O. (1995) History of Accounting in Turkish States: Until the Ottoman Empire. Avcıol Publications. Vol.1.

Güvemli, O. (1997) Preparation and Evaluation of Investment Projects. Avcıol Publications. Istanbul. 6th Ed. pp.540

Güvemli, O. (1998) Depreciation, Valuation and Applications. Proje Danis Publications. Istanbul. 2nd Ed.

Güvemli, O. (2000) History of Accounting in Turkish States: Until the Ottoman Empire. Istanbul Sworn-in Certified Public Accountants Chamber Publications. Istanbul. Vol.1 -2. 2nd Ed.

Güvemli, O. (2002) Preparation and Evaluation of Investment Projects. Atlas Publications. Istanbul. 7th Ed. pp.620

Güvemli, O. (1998) History of Accounting in Turkish States: From the Ottoman Empire to the Tanzimat Era. Avcýol Publications. Istanbul. Vol.2. 2nd Ed. pp.864.

Güvemli, O. (2000) History of Accounting in Turkish States: From Tanzimat to the Republic. Istanbul Sworn-in Certified Public Accountants Chamber Publications. Istanbul. Vol.3. pp.734

Güvemli, O. (2001) History of Accounting in Turkish States: The Republic Era. Proje Danis Publications. Istanbul. Vol.4. pp.812.

Güvemli, O. (2001) Accounting Education in Turkey in the 20th Century. Avcýol Publications. Istanbul.

Güvemli, O. (2003) History of Economics and Commercial Sciences Academies. Proje Danis Publications. Istanbul. pp.463.

Güvemli, O. Gücenme, Ü. Toraman C., Sipahi B. (2006) Accounting World Congresses and Turkish Accounting Congresses and Symposiums. Istanbul Chamber of Certified Public Accountants Publications. pp.644.

Güvemli, O. (2007) Evolution of Financial Statements. Avcýol Publications. Istanbul. pp.490

Elitas C., Güvemli, O. Aydemir O., Erkan M., Özcan U., Ođuz. M. (2008) Accounting Method Used by the Ottomans for 500 Years: Stairs (Merdiban) Method. Turkish Republic Ministry of Finance Strategic Unit Publications. Ankara. pp.660.

Abdullah El Mazanderani. (2012) Risale-i Felekiye Kitab-us Siyakat. Translation: Ismail Otar, Editor: Oktay Guvemli. Istanbul Chamber of Certified Public Accountants Publications. English, Turkish, Persian.

Güvemli, O (2013) How Did We Established the Biggest Accounting History Congress - Memories. Istanbul. pp.360.

Güvemli, O (Editor) (2013) The Last 150 Years of Turkish Accounting and Auditing Thought (1850-2012). Istanbul Sworn-in Certified Public Accountants Chamber Publications. Istanbul. pp.542.

Güvemli, O. Toraman C. Güvemli, B. (2015) State Accounting in the Ottoman Empire - Anatolian Accounting Culture. Public Oversight Accounting and Auditing Standards Authority Publications. pp.625.

(Continued on page 10)

Remembering William Blanton “Blan” McBride (1937-2019)

This note reports the passing of Blan McBride, a man of eclectic interests, whose pursuit of a PhD in Accounting from the University of Illinois was shaped by his fascination with Sumerian accounting evidenced by cuneiform tablets in the collection of the University of Chicago. McBride published only one accounting history article, “Import-Export Business Operation in Early Mesopotamia” *Business and Economic History*, 1977, before moving on to entrepreneurial pursuits, but his strong interest in archaeology and accounting history led to several memorable discussions with fellow scholars. During his time at Florida State University, he crossed paths with Bob Jensen, Jim Hasselback, and Paul Williams, who are familiar names to many accounting historians. Excerpts from his obituary are presented below.

Bill Black, Editor, AHJ

Obituary for Blan McBride

William Blanton “Blan” McBride, age 82, died on November 22, 2019, in Tallahassee, FL. Blan was born May 26, 1937, in his parents’ house in Decatur, AL. While in high school, he joined the Civil Air Patrol, contributing to his eventual recruitment into the United States Air Force. His budding interest in aviation was thwarted when the USAF made him a payroll clerk, trading potential wings for an introduction to accounting. He was stationed on Guam during the Korean War.

Following graduation from Georgia Tech, Blan returned to Decatur where he worked in precision manufacturing. He



He founded a state-of-the-art shop where his company made parts for the Saturn V rocket, Skylab, the moon buggy and Huey helicopters. Blan sold the business and then moved the family to Tuscaloosa, AL where he earned a Master of Accountancy. While there, he developed an interest in archeology and served one summer as the leader of excavations at the Moundville Archaeological Park. Next stop was the University of Illinois where he pursued a PhD in accounting. He presented at many conferences with papers about the accounting methods of the ancient Sumerians and other unique topics. He had scholarly access to the cuneiform tablets collection at the University of Chicago for his research.

Blan wanted to live near warm salt-water so he accepted a teaching position at FSU in 1976, where he remained until 1980. Blan started a consulting practice, wrote books and put on seminars for IBM, Business



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AAH Section Activities at the AAA Annual Meeting

At this time, details of the AAH Section's plans for its annual events at the AAA Annual Meeting are pending as we work with the AAA on transitioning our activities to the new Spark platform. We are excited to be a part of this year's innovative annual meeting that provides benefits and opportunities not previously possible.

PARTICIPANT BENEFITS

- Access all sessions for the Annual Meeting and CTLA
- Live keynotes & sessions (by segments) w/discussants & moderated Q&As
- Section Block Parties to catch up and connect with your community
- New ways to participate in activities and contribute to the AAA's evolution
- Up to 20 hours of CPE credits

PRESENTER BENEFITS

- Reach a wider, global audience through the Presentation Gallery
- Presentations receive a DOI (digital object identifier) to increase discoverability
Content is fully searchable, citable, and shareable
- Authors retain the rights to their content
- Office hours and tech support to help you prepare and feel confident

See page 16 for an announcement from the AAA and watch for email and/or check the AAH Section website for updated information.



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Week, General Motors, Square D, First Nation tribes and many others. He would not return to teach at FSU until years later when he volunteered to teach classes in entrepreneurship.

Always innovating, Blan developed products as varied as a digital autopilot for boats, ballistic vests, prison locks, traffic control devices and

mosquito control systems. He held several patents. Many of the prototypes were developed in his workshop at home.

A celebration of Blan's life was held on January 10, 2020, at the Episcopal Church of the Advent in Tallahassee. A luau followed as Blan so loved wearing his Hawaiian shirts in otherwise serious settings.



Accounting History Research Database

This database has been developed to assist researchers by facilitating access to published accounting history research in the English language.

AHRD permits researching the full period and full text content of the three English language accounting history research journals.

- 1) The senior journal, the *Accounting Historians Journal* [1974 to date] is published by the American Accounting Association;
- 2) *Accounting History Review* (previously *Accounting, Business and Financial History*) dates from 1990 and is published by Taylor & Francis (UK);
- 3) *Accounting History* dates from 1996, and is published by Sage Publications in cooperation with the Accounting History Special Interest Group of AFAANZ (Australia and New Zealand).

The beta version of AHRD was made operational August 1, 2018.

Taking advantage of the newest technology of data set development, AHRD seeks to improve scholarly efforts by facilitating identification and access of published materials in the above journals.

To access, click [HERE](https://weatherhead.case.edu/research/accounting-history/) or copy and paste the following link:

<https://weatherhead.case.edu/research/accounting-history/>

(Continued from page 7)

Güvemli, O. and Güvemli, B. (2016) Dynamic Financial Statements Analysis. Istanbul Chamber of Certified Public Accountants Publications. Istanbul.

Güvemli, O., Oran, J., Güvemli, B., & Aslan, M. (2019). Westernization Period in the History of Middle East Accounting: Late Ottoman and Republic Period (1839-2011 AD). In History of Middle East Accounting (3000 BC - 2000 AD)(Vol. 3, pp. 665–929). Ankara: Turkish Court of Accounts.

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59 Free Historical American Accounting Works for Academics, Historians, and Accountants

Joseph Cabral, MAcc 2020
jmc262@case.edu

Preamble

Dr. Williard E. Stone (1910-2002) was a Life Member of the Academy of Accounting Historians. Stone was an editor of the *Accounting Historians Journal*, the Chairman of the Accounting Department at the University of Florida, and a prolific contributor of accounting historical works. He was known for his interest in colonial American accounting, with one of his largest projects entailing the *Yushodo American Historic Accounting Literature* collection. This collection was a combination of 59 historical works edited and compiled into 35 volumes. The collection was published in two sections: the first in 1982 and the second in 1987. The intent of the collection was to provide academics and historians access to the America's original accounting works. Unfortunately, it is now categorized as a rare book that can only be found in collections such as the Library of Congress. While it is difficult to access the original collection, technology and digitization has made it possible to track down many of the original works republished by Stone.

The outline below contains links to the books in the *Yushodo American Historic Accounting Literature* collection. The links direct to Hathi Trust, Google Books, and a variety of archives. Every link will direct you to a free pdf or E-book **unless it is highlighted in red**. The list is not complete as some works are obscure or difficult to access. Guidance for this project was provided by Professor Gary Previts of Case Western Reserve University.

Yushodo American Historic Accounting Literature: Series 1 **25 Volumes, 46 Titles**

Volume 1.

- a. *A Sketch of the finances of the United States*: Gallatin, Albert, 1796
- b. *The American Accountant*: Lee, Chauncey, 1797

Volume 2.

- a. *Book-keeping in the True Italian Form of Debtor and Creditor by Way of Double Entry*: Jackson Williams, 1801

(Continued on page 12)

Volume 3.

- a. *An Epitome of Book-Keeping by Double Entry*: Turner, Thomas, 1804
- b. *Modern Book-keeping by Double Entry*: Gerisher, Charles, 1817
 - i. No free link
 - ii. University of Illinois link: (requires proxy access)

Volume 4.

- a. *The American Book-Keeper*: Sheys, Briant 1815
- b. *The American Book-Keeper*: Sheys, Briant 1818

Volume 5.

- a. *The American System of Practical Book-keeping*: Bennet, James 1820
- b. *The Science of Double-Entry Book-keeping*: Marsh, C., C. 1831

Volume 6.

- a. *A New and Improved System of Practical Book-keeping*: Gibson, John 1827
 - i. No link
- b. *Preston's Treatise on Book-Keeping*: Preston, Lyman 1831

Volume 7.

- a. *Book-Keeping Improved, or a short and regular system of keeping the accounts*: Morison, B. 1831
 - i. No link
- b. *The Merchant or Practical Accountant*: Goddard, Thomas H. 1834

Volume 8.

- a. *A Concise Treatise on Commercial Book-keeping*: Foster, B.F., 1836
- b. *The Principles and Practice of Book-keeping*: Jones, Thomas 1841

Volume 9.

- a. *Progressive Exercises in Book-keeping*: Coffin, James H., 1836
- b. *The Science of Double Entry Book-keeping*: Colt, John C., 1838

Volume 10.

- a. *Monuments of Washington's Patriotism*: Jackson, Major W., 1838
- b. *The Company Clerk*: Kautz, Capt. A.V., 1864

Volume 11.

- a. *The Merchants Magazine and Commercial Review, Vol 1.*: Hunt, Freeman, 1839

Volume 12

- a. *A Complete System of Practical Book Keeping*: Harris, Nicholas, 1838

Volume 13.

- a. *A Simple Method of Keeping Books, by Double-Entry*: Comer, George N., 1849
- b. *Comer's Book-keeping Rationalized*: Comer, George N., 1862

Volume 14.

- a. *An Inductive and Practical Treatise on Book-keeping by Single and Double Entry*: Crittenden, S.W., 1850

Volume 15

- a. *Practical Book-keeping on Double Entry*: Smith, J., 1853
 - i. No link
- b. *Book-keeping by Single and Double Entry*: Shea, John H., 1856

Volume 16.

- a. *A Practical System of Book-keeping by Single and Double Entry*: Mayhew, Ira, 1856
- b. *Duff's North American Accountant*: Duff, Peter, 1856

Volume 17.

- a. *Agricultural Book-keeping: being a Concise and Scientific System of Keeping Farm Accounts*: Cochran, William D., 1858
- b. *Clark's Progressive Book-keeping Elucidating the Principles of Double Entry*: Clark, Harold Chauncy and Spaulding, S.S., 1886
 - i. No link

Volume 18.

- a. *A Practical System of Book-Keeping by Single and Double Entry*: Fulton, L.S. & Eastman, G.W., 1863

(Continued on page 14)

Volume 19

- a. Book-keeping and accountantship: Jones, Thomas, 1859
- b. A course of practice in single-entry book-keeping: Marsh, C.C., 1861

Volume 20.

- a. Bryant & Stratton's national book-keeping: H.B. Bryant, H.D. Stratton and S.S. Packard, 1860
- b. Bank book-keeping: by S.S. Packard, 1897

Volume 21.

- a. Orton's lightning calculator, and accountant's assistant: Orton, How D., 1864
- b. Nelson's book-keeping: Nelson, Richard, 1870
- c. Book-keeping simplified: Waggener, D.B., 1875
 - i. No E-book link
 - ii. Link to purchase hardcover: [abebooks](#)
 - iii. Link to purchase hardcover: [biblio](#)

Volume 22.

- a. Mayhew's practical book-keeping key: Mayhew, Ira, 1875
- b. Mayhew's practical book-keeping embracing single and double entry: Mayhew, Ira, 1880

Volume 23.

- a. Pilsen's complete reform of book-keeping: Pilsen, John G., 1877
- b. Tabular book-keeping: Paddack, James R., 1885
 - i. No link
- c. How to keep household accounts A Manual of Family Finance: Haskins, C.W., 1903

Volume 24.

- a. Meservey's book-keeping, double-entry: Meservery, A.B., 1882
- b. Wright's business methods: Wright, P.A., 1892

Volume 25.

- a. Geer's analysis of the science of accounts: Geer, George P., 1887
 - i. No buy or E-Book link

Yushodo American Historic Accounting Literature: Series 2

10 Volumes, 13 Titles

Volume 1.

- a. *The factory manager and accountant*: Arnold, Horace Lucian, 1905

Volume 2.

- a. *Electric Railway Auditing and Accounting*: Forse, William H., 1908.
- b. *Washington as a Business Man*: Ritter, Halsted Lockwood, 1931

Volume 3.

- a. *Nicholson on factory organization costs*: Nicholson, J. Lee, 1909
- b. *Principles of factory cost keeping*: Moxey, Edward P., 1913

Volume 4.

- a. *Accounting and auditing*: Cole, William Morse, 1910

Volume 5.

- a. *Factory costs*: Webner, Frank E., 1911

Volume 6.

- a. *Principles of accounting*: Wildman, John Raymond, 1914

Volume 7.

- a. *American railway accounting*: Adams, Henry C., 1918

Volume 8.

- a. *Unified Accounting Methods for Industrials*: Woods, Clinton E., 1917

Volume 9.

- a. *Principles of Depreciation*: Saliers, Earl A., 1915
- b. *Papers and Proceedings of the first annual meeting*: The American Association of University Instructors in Accounting, 1916

Volume 10.

- a. *Standard costs: installation, operation and uses*: Harrison, G. Charter, 1930
- b. [Link to purchase](#)



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Announcement from the AAA:

The AAA Annual Meeting will be held virtually on our new Spark platform and registration is OPEN!

While moving to a virtual format was a difficult decision for the Board, members made it much easier by sharing information about what's happening on campus and in organizations. With concern for members' well-being as our top priority - and 83% of members responding to our survey reporting they would not be able to travel to attend - the decision became clear. Recognizing how valued and highly anticipated the meeting is for our community - and how keen authors and presenters are to share and get feedback on their work - we began planning new ways to convene and network.

During the 4-day model for the Annual Meeting and the Conference on Teaching and Learning (CTLA), sessions will resemble a "flipped" classroom, with content available in advance and the opportunity to interact during the synchronous meeting sessions.

- 550 research papers will be presented, most complete with discussants
- Panels and plenary events will highlight timely topics
- Awards: opportunities to honor your colleagues as they receive recognition
- Section and Sponsor events will engage and give everyone a chance to catch up

Registration fees have been reduced to reflect the new virtual model and all of the changes members are experiencing as part of the pandemic impact.

Join colleagues for the Annual Meeting and CTLA - help design our future and help presenters strengthen their work. Together, we will experiment and evaluate to redefine AAA meetings for the future. For updates, visit: <https://aaahq.org/Meetings/2020/Annual-Meeting>



UPDATE:

The World Congress of Accounting Historians that was to be held June 28-July 1, 2020 in *Saint Petersburg, Russia* was postponed until 2021.

<http://wcah2020.org>



**SAINT-PETERSBURG
STATE UNIVERSITY
OF ECONOMICS**

Congratulations to the 2020 Accounting Hall of Fame Inductees

Announcing the 2020 Induction of Members into the Accounting Hall of Fame

The Accounting Hall of Fame
hosted by the American Accounting Association

Established at The Ohio State University in 1950

Five new members of The Accounting Hall of Fame will be inducted by the American Accounting Association (AAA) in August 2020, during the organization's Annual Meeting in Atlanta. The Accounting Hall of Fame originated at The Ohio State University in 1950 and has inducted 101 members since its inception. In 2017 the operations of The Accounting Hall of Fame were assumed by the AAA.

Bruce Behn, a past president of AAA, who chairs The Accounting Hall of Fame Committee, stated that this year's inductees represent a diverse group of accounting thought leaders from a breadth of practice and educational backgrounds. The nomination process engaged members of The Accounting Hall of

Fame, the AAA and other professional accounting organizations. The inductees, Victor Zinn Brink, Robert Mednick, Leslie French Seidman, Shyam Sunder, and Doyle Zane Williams are briefly profiled below.

Victor Zinn Brink (1906-1992) was the face of internal auditing for half a century. He played a key role in laying the foundation for the modern practice of internal auditing and he co-founded the organization that now represents more than 200,000 internal auditors in about 200 countries worldwide. Based on his doctoral work at Columbia University of Business, Brink wrote the first major textbook on internal auditing in 1941. It is still in circulation

(Continued on page 18)



Victor Zinn Brink
(1906-1992)



Robert Mednick



Leslie French Seidman



Shyam Sunder



Doyle Zane Williams

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(the latest edition of *Brink's Modern Internal Auditing* was published in 2016). In addition to his service as a founder of The Institute of Internal Auditors (IIA) in 1941, Brink was 1950-1951 international president and served as chairman of the International Planning Committee, Director of Research, chairman of the Committee on Relations with Other Organizations, chairman of the International Executive Committee, among other positions. Brink, PhD, CIA, CPA, held a number of executive positions with Ford Motor Co., including as general auditor. Over his career, he authored over a dozen books on internal auditing and at least 180 articles in professional journals. In 1977, The IIA published his book-length history of the organization, titled *Foundations for Unlimited Horizons: The Institute of Internal Auditors, 1941-1976*. Brink was among the first recipients, posthumously, of The IIA's American Hall of Distinguished Practitioners award in 2012 and was honored with the prestigious Bradford Cadmus Memorial Award in 1967. The IIA established the Victor Z. Brink Award for Distinguished Service, recognizing outstanding service to the internal audit profession. He taught at several schools, including the University of Nebraska, Dartmouth College, and Columbia University.

Robert Mednick has made important contributions to the accounting profession both in the U.S. and abroad. He was a key figure in tort reform initiatives, convergence to a single set of accounting and auditing

standards, and the expansion of the audit function to broader assurance services. Mednick has written and spoken extensively about the role and future of accounting and accountants in a changing world which have raised awareness about the responsibilities, ethics, and social and developmental role of accountants. He was worldwide managing partner of Professional and Regulatory Matters at Arthur Andersen/Andersen Consulting (now Accenture) for more than five years before retiring in mid-1998. He was also chairman of the American Institute of Certified Public Accountants (AICPA) in 1996-1997, having previously served on its Auditing Standards Board, the Financial Accounting Standards Advisory Council and the SEC Practice Section Executive Committee. Other board service included the Rand Corporation Institute for Civil Justice and the Ray Garrett Jr Corporate and Securities Law Institute at Northwestern University Law School. Since retirement, Mednick has served as a senior consultant to the World Bank, founding chairman of a Compliance Advisory Panel at the International Federation of Accountants, a member of the Board and Executive Committee of the National Bureau of Economic Research in Cambridge, MA, and a member of three advisory groups to the Government Accountability Office (GAO) in Washington, DC. In 2010, the International Federation of Accountants (IFAC) honored Mednick with its lifetime achievement award (IFAC Global Leadership Award in Honor of Robert Sempier), which is awarded to only one person world-

wide once every four years. He is the only person to hold both this award and the AICPA Gold Medal of Distinction, the AICPA's highest recognition for lifetime contributions to the profession.

Leslie French Seidman is an independent director for General Electric and Moody's corporations where she serves as the chair of the Audit Committee (for both companies), as well as serving on other committees. She was the founding director of the Center for Excellence in Financial Reporting at the Lubin School of Business at Pace University and serves as an advisor to Idaciti, a digital reporting company. Seidman is a past chairman of the Financial Accounting Standards Board (FASB), where she also served as a member of the board (2003-2013). She is also a past member of the board of the Financial Industry Regulatory Authority and Financial Executives International. Previously, Seidman was an auditor with Arthur Young & Co., a Vice President of Accounting Policy with J.P. Morgan & Co., and a member of the FASB staff. She has received numerous awards, including the Distinguished Service Award from the Institute of Management Accountants, for launching the innovative Women's Accounting Leadership program. Seidman has been ranked among the Top 10 Most Influential People in Accounting by *Accounting Today* and was named to the NACD Directorship 100 for Governance. Ms. Seidman authored the first three editions of *Financial Instruments: A Comprehensive Guide to Accounting and*

Reporting (currently in its 19th edition from Wolters Kluwer). Seidman graduated from Colgate University in 1984 with a degree in English and earned a master's degree in accounting from New York University. She is a CPA and is certified in cybersecurity oversight.

Shyam Sunder is the James L. Frank Professor of Accounting, Economics, and Finance at the Yale School of Management and Professor (by courtesy) in the Department of Economics. He is a renowned accounting theorist and experimental economist. His research contributions to accounting include financial reporting, information in security markets, statistical theory of valuation, social norms and regulation. He is a pioneer in the fields of experimental finance and experimental macroeconomics. Sunder's research includes ten books and more than 220 articles in the leading journals of accounting, economics and finance, as well as in popular media. His monograph, *Theory of Accounting and Control* (1997), has been translated into Chinese, Japanese, Korean, Portuguese, and Spanish. He and his research have been awarded multiple honors including the AAA/PricewaterhouseCoopers Foundation Outstanding Accounting Educator Award (2013), the AAA Distinguished International Lecturer (2000) and the AAA Presidential Research Lecturer (1999). He is a two-time recipient of the AAA/AICPA Notable Contributions to Accounting Literature Award (1982, 1998) and a recipient of the Competitive Manuscript Award (1975). He

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is a past president (2006-2007) and director of research (1988-1990) of the AAA, former director of Yale's Millstein Center for Corporate Governance and Performance, and fellow of the Whitney Humanities Center, distinguished fellow of the Center for Study of Science and Technology Policy in Bengaluru, and research fellow of Research Institute of Economics and Business Administration, Kobe University. He is also a member of the International Academic Advisory Boards of the Indian Institute of Technology, Gandhinagar, and the Business School of Jindal Global University, Sonapat, India. He is a founding editor of *Accounting, Economics and Law: A Convivium*.

Doyle Zane Williams is a dean emeritus of the University of Arkansas, where he was dean of the Walton College of Business for twelve years. He served as an initial agent of change in data development related to educational research. His work is documented in the AICPA Education Statistical studies that he developed and were published covering the years 1967-1993. He is a past president of the AAA (1984-1985) and past chair of the Board of Directors of the Association to Advance Collegiate Schools of Business (AACSB) from 2004-2005. His role as chair of the AACSB Board gave him the opportunity to strengthen, expand and advise institutions as to the elements of accounting accreditation activities. He served as Director of Education of the AAA, president of the Administrators of Accounting Programs, and president of

the Federation of Schools of Accountancy. He also served as chair of the Accounting Education Change Commission (AECC) from 1989-1993. The AECC's statement on the "Objectives of Education for Accountants" was widely quoted and its work served as the basis for many curriculum advances. Working with the Atlanta office of KPMG, he established the Financial Reporting Roundtable involving the 20 largest companies headquartered in Georgia. Williams was the founding dean of the School of Accounting at the University of Southern California, served as Accounting Area Coordinator at Texas Tech University, and was a senior scholar at Kennesaw State University. He also served as Executive Director of the Accounting Doctoral Scholars Program, administered by the AICPA, from 2008-2012. He received the FSA/Joseph A. Silvos Faculty Merit Award for distinguished contributions to the Federation, to the profession of accounting, and to accounting education in 1993 and again in 2011. He received the AAA's Outstanding Accounting Educator Award in 1996. He was the fifth educator to receive the AICPA's Gold Medal for Distinguished Service in 2002. Upon his retirement from the University of Arkansas, the university established the endowed Doyle Z. and Maynette D. Williams Chair in Professional Accounting.

This information, as well as additional information, can be found at aaahq.org/AHOF.



AAH Section Annual Awards

Below is a list of the annual awards of the AAH Section. The nominations period ends in late spring each year and nominations may be sent to the **AAH Section Executive Committee** at acchistory@case.edu. For deadlines and past recipients visit: <http://aaahq.org/AAH/Awards>.

Hourglass Award

The Hourglass Award of the Academy of Accounting Historians is presented annually to an individual who has made a demonstrable and significant contribution to knowledge through research and publication in accounting history. The judging panel will echo the tradition of openness and flexibility associated with the Award and will emphasize the importance of contribution as the fundamental criterion. To that end there is no restriction as to who may make a nomination, the country in which the nominee is resident, or the paradigms and methodologies employed in the nominee's work. Nominators are asked to supply a 200-word (maximum) statement summarizing the reasons why the nominee should be considered, full contact details of the nominator and nominee and a list of relevant contributions and any other relevant documentation supplied by the nominee who has agreed to be nominated.

The Alfred R. Roberts Memorial Research Award

This award is named in honor of Dr. Alfred R. Roberts, second President and long serving Secretary of the Academy, and provides grants for research which seek to support the 35 goals identified by Professor Emeritus Richard Vangermeersch as to accounting history research, as identified in the April 2012 issue of the Accounting Historians Notebook. Grants will be awarded for the actualization of ideas to increase the scope of the history of accounting. Written proposals including specification of scope, purpose, deliverables and timetable, should be presented to the committee for review and approval.

Thomas J. Burns Biographical Research Award

The Academy of Accounting Historians annually honors an individual as the recipient of the Thomas J. Burns Biographical Research Award. The award is given for outstanding biographical research in the discipline of accountancy. The award includes a plaque and a financial award. Dr. Thomas J. Burns, for whom the award is named, was a long-time professor at Ohio State University and a past president of the Academy of Accounting Historians. Self nominations are acceptable. Nominations should be accompanied by a paragraph or more detailing why the nominee should be a candidate for the award. The award can be for a single publication or for a lifetime of biographical work.

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Barbara D. Merino Award for Excellence in Accounting History Publication

This annual award is to recognize the author of the best book on an accounting historical topic published in a given year. Beginning in 2013, an annual award in the amount of \$1000 has been made to the author of the best book published in current or preceding two years, i.e. 2019 through 2021. The winning publication will be based upon the selection of an awards committee established by the leadership of the Academy.

The Vangermeersch Manuscript Award

In 1988, the Academy of Accounting Historians established an annual manuscript award to encourage scholars new to the field to pursue historical research. An historical manuscript on any aspect of the field of accounting, broadly defined, is appropriate for submission.

Eligibility and Guidelines for Submissions

Any accounting faculty member, who holds a full-time appointment and who received his/her masters/doctorate within seven years previous to the date of submission, is eligible to be considered for this award. Coauthored manuscripts will be considered (if at least one coauthor received his/her master/doctorate within the last seven years). Manuscripts must conform to the style requirements of the *Accounting Historians Journal*. Previously published manuscripts or manuscripts under review are not eligible for consideration. A cover letter, indicating the author's mailing address, the date of the award of the masters/doctoral degree, and a statement that the manuscript has not been published or is not currently being considered for publication should be included in the submission packet.

Review Process and Award

The committee will evaluate submitted manuscripts on a blind-review basis and select one recipient each year. The author will receive a \$500 stipend and a plaque to recognize his/her outstanding achievement in historical research. In the case of coauthored manuscripts, only the junior faculty member(s) will receive prizes. The winning manuscript will be published in the *Accounting Historians Journal* after an appropriate review. The award will be given annually unless the committee determines that no submission warrants recognition as an outstanding manuscript.

The Best Paper Award

At the beginning of each year, the editor of the AHJ chooses 1st, 2nd and 3rd place recipients of the Best Manuscript Award from the previous year's journals. The 1st place recipient(s) receives a plaque and a check for \$300, the 2nd place recipient(s) receives a check for \$100 and the 3rd place recipient(s) receives a check for \$100.

The Innovation in Accounting History Education Award

The intent of the Innovation in Accounting History Education Award is to encourage innovations in accounting history education. The award is presented to an individual(s) who has developed and implemented an innovative technique/method for incorporating accounting history topics into undergraduate or graduate accounting courses. To be eligible, the innovation must have been used in a course that the applicant has taught or is currently teaching.

Examples of innovative techniques/methods include, but are not limited to:

- Developing a case, video, audio or course syllabus, etc, that can be used to integrate accounting history topics into accounting courses; or
- Presenting a seminar/condensed course on an accounting history topic.

Electronic submissions should include the following items (as applicable):

- A description of the innovative technique/method;
- Submission of the case, video, audio or other innovation, as appropriate, and teaching notes;
- Identification and description of the course or seminar in which the innovation was used; and
- An explanation of how the innovation has enriched the accounting course being taught.

The Margit F. and Hanns Martin Schoenfeld Scholarship

The Academy of Accounting Historians annually awards an individual or individuals as the recipient(s) of the Margit F. and Hanns Martin Schoenfeld Scholarship. The purpose of the scholarship is to encourage and support research on the history of accounting by doctoral students and recently appointed accounting faculty. The scholarship was initiated by the generous gift of Dr. Hanns Martin Schoenfeld and Dr. Margit Schoenfeld in recognition of their belief in the importance of historical scholarship to accounting education and research.

A monetary award is available to support research on a doctoral dissertation or develop publications proceeding therefrom by a recent PhD graduate. Qualifying research topics should address the history of accounting. Projects of an international nature and those pursued by scholars whose first language is not English are particularly invited. Applicants must be currently enrolled in a PhD by research or have completed a PhD by research within the last five years.

Applicants should submit a full curriculum vitae and a statement (containing a maximum of 1,000 words) which discusses the doctoral research undertaken on the history of accounting, the stage reached and how the award would prove beneficial to the applicant. A short statement from a supervisor should also be submitted in the case of applicants currently enrolled for a PhD.

Visit <http://aaahq.org/AAH/Awards> for more information.



**American
Accounting
Association**

**Academy of
Accounting Historians**

Calls for Papers & Upcoming Conferences

For current information, visit the AAH Section's website at
www.aaahq.org/AAH.

Notebook Content

To submit items for inclusion in the Notebook, email the
AAH Section Administrator, Tiffany Schwendeman,
at acchistory@case.edu.

Award Nominations

For detailed information on AAH Section awards and
current deadlines, visit the Awards section of the AAH Section
website at www.aaahq.org/AAH/Awards or turn to pages 21-23.



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